

DSVFUND

Bitcast Brief 017 : DSV - The Bittensor Hedge Fund

Supporting information

DSV Branding: [link](#)

AI Is the Future

The biggest transfer of wealth since the internet boom is happening right now - and almost nobody outside of Silicon Valley knows they can get in.

AI is the biggest tech wave since the internet. Over the next few years, it's going to transform every industry – from finance to healthcare to entertainment. Tools like OpenAI's ChatGPT reached 100 million users in just two months – faster than any product in history – and this is just the beginning.

Current valuations:

OpenAI (\$300B, potentially rising toward \$500B), **Anthropic/Claude**(\$61.5B), **Grok/xAI** (Elon Musk-backed, valuation undisclosed), **Google DeepMind** (within Alphabet, \$2T+ parent), **Mistral AI** (\$6.2B, eyeing \$10B), **Cohere** (\$5.5B), **Inflection AI** (\$4B), **Stability AI** (\$1B), **Perplexity AI** (valuation undisclosed), **Runway** (valuation undisclosed).

Leading AI Companies You *Can't* invest in

In the early days of the internet, **a small group of people got into companies like Google and Facebook** before they became household names – and made fortunes.

AI is shaping up to be the same story. Today, OpenAI is valued at around \$300 billion, and Anthropic – the company behind Claude – recently closed a round at \$61.5 billion, with talk of a \$170 billion valuation on the horizon.

But here's the catch – **'normal' investors can't invest directly into companies like OpenAI or Anthropic.** Access is limited to insiders, venture capital, and big institutions."

Other examples of early internet companies: Amazon, Apple, Nvidia, Microsoft.

100+ AI Startups (Subnets) You Can Invest In

Right now there are over a hundred independent AI startups building real products and services – from video intelligence like **Score**, to large-scale infrastructure like **Chutes**, creator / marketing platforms like **BitCast**, and breakthrough drug discovery from **MetaNova**.

These startups are attracting world-class AI talent, growing fast, and shipping products at a pace Big Tech can't match. And it's not just startups - there are specialist treasury companies like **Taox**, **xTAO**, **Oblong**, and **Safello** actively deploying millions of dollars worth of capital across the network.

That tells you there's already serious money at work inside Bittensor. And here's the key – unlike the closed world of Silicon Valley, **anyone can invest in them**. Whether you've got \$1 or \$1 million, you can get exposure to AI projects at the ground floor. All of these companies co-exist under one umbrella – the **Bittensor** ecosystem – an open, crypto-powered network connecting and rewarding the world's AI.

Example options: Score, Chutes, BitCast, Synth, MetaNova, ReadyAI, Ridges, Dippy;

Why subnet valuations aren't yet sky-high

So if these startups are going to change the world, why haven't they got sky-high valuations like OpenAI yet? 2 key reasons:

- hardly anyone knows they exist
- they're crypto-native, not USD-based

AI agents in the future won't be using dollars, euros, or pounds to pay each other – they'll be using crypto. The entire Bittensor ecosystem is built on this principle, which means the tokens that power these AI startups don't trade on traditional stock markets.

You can't just log into your Charles Schwab, Robinhood, Vanguard, Fidelity, or Hargreaves Lansdown account and click 'buy.' You need a crypto exchange like Kraken or MEXC – it's not complicated, but unless you're already familiar with how crypto works, most people won't know where to start. And that means they risk missing out on this AI wave entirely.



Useful resources - Which AI Startups To Invest In

Most of the information about subnets lives in technical spaces - web3 developers and AI engineers talking shop. For non-techies, it can be a wall of jargon with very little that's easy to digest.

Revenue Search is different: it's a podcast series where two investors interview subnet founders to uncover what problem they're solving, how they're building, and how much revenue they're generating.

“It's the kind of insight you'd get if you could watch a 30-minute interview with Jeff Bezos or Larry Page in the late '90s, before Amazon or Google took over the world.”

Other resources: <https://subnetalpha.ai/>, Bittensor Guru, The TAO Pod, Ventura Labs, Mark Jeffrey



Investing Through DSV

- Position DSV as the gateway to curated subnet exposure.
- Reinforce track record and network access.
- Urgency: upcoming halving and institutional inflows.

If you want exposure to the best subnets without having to research every one yourself, you can invest through DSV – the people behind *Revenue Search*.

They've already deployed over \$3 million into the Bittensor ecosystem, speaking directly to founders, analysing tokenomics, and negotiating early deals that most investors never see. With the first Bittensor halving coming this December and hundreds of millions in institutional capital expected to flow in over the coming months, the timing has never been more critical. DSV is fully regulated and open only to professional or well-informed investors.